



PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

June 6, 2024

To,
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra - Kurla Complex
Mumbai – 400 051

Scrip Code No. 531120

Company Code No. PATELENG

Dear Sir(s),

Subject: Revision in Credit Rating

Pursuant to Regulation 30(6) read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation"), we would like to inform that –

Infomerics Valuation and Rating Private Limited has revised and updated the Credit rating as per the rating letter issued today (i.e. June 6, 2024) as follows:

Type of Credit Rating	Existing Rating	Revised/ New Rating
Long term Ratings (Cash Credit, Term Loan, Working Capital Term Loan, OCD)	IVR BBB+	IVR A-
Short Term Rating (Letter of Credit/ Bank Guarantee)	IVR A2	IVR A2+

You are requested to take the same on record.

Thanking you.

For Patel Engineering Ltd.

Kavita Shirvaikar
Whole time Director & CFO
DIN: 07737376

REGD. OFFICE:

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